WARNDON VILLAGES PARISH COUNCIL – FINANCE COMMITTEE MEETING

Minutes of the Finance Committee meeting of Warndon Villages Parish Council, held virtually at 7.00 p.m. on Monday 26 January 2026

Present: Cllrs S Forrest (Chair), L Hodgson and D Merriman

In attendance: the Clerk

1. Apologies

   There were none.

2. Declarations of Interest and consideration for requests for Councillor Dispensations in line with S33 of the Localism Act 2011

   Cllr Hodgson declared trusteeship of the Lyppard Hub Board of Trustees.

3. To report the Minutes of the previous meeting on 17 November 2025.

   The Minutes agreed at the Council meeting on 5 January 2026 were noted.

4. To review Budget 2025-26

   4100 Clerk's pay – the outturn will include additional hours incurred in the Parish Name Change administration

   4330 Play Areas – the outturn will include funding made available for work on the Lyppard Hub play area upgrade

   4340 Defibrillators – the outturn will include expenditure on replacement of the current defibrillator units

5. To consider Budget 2026-27 and recommend to Full Council meeting on 9 February 2026.

   1076 Precept – allocate budget of £127,518 (5% increase on 2025/26)

   4200 Estate Management (1) – allocated budget of £17,848 (3% increase on 2025-26)

   4271 Apex Ponds – allocated budget of £3000 (£1000 c/f unspent 2025-26)

4330 Play Areas – allocated budget of £3000

4355 Speed reduction/gates – allocated budget of £2,500

4375 Display Boards – allocated budget of £1000

Cllr Forrest proposed, seconded by Cllr Hodgson, that Council transfer £45K from the current account to the deposit account to augment balance in line with the revised FCA compensation limit of £120K. The Committee agreed to forward the proposal to Council at its February meeting.

Cllr Forrest and the Clerk to work on formulating an investment policy for the Parish Council.

6. Date of the Next Meeting: to be decided

The meeting closed at 8pm

Signed…….. Date……..
(Chair)